Millennium Challenge Corporation

Reducing Poverty Through Growth



COUNTRY: EAST TIMOR
STATUS: NEWLY ELIGIBLE

LAST UPDATE: AUGUST 2006

GENERAL INFORMATION		
Population	924,600*	
GNI Per Capita	\$750*	
Location	Southeastern Asia at the eastern end of the Indonesian Archipelago	

COMPACT PROCESS		DATE
Eligibility Notification	V	November 8, 2005
Proposal Receipt		
Opportunity Memo		
Congressional Notification on Formal Negotiations		
Investment Memo		
Board Approval		
Compact Signing		
Entry into Force		
First Disbursement		

UPDATE ON PROGRESS

Prime Minister Jose Ramos Horta and the new GoET cabinet have confirmed the government's commitment to (1) allocate a budget of US\$1 million for Compact development, (2) select and appoint a National MCA Coordinator, and also (3) select a technical adviser to assist Timor's core MCC team.